

Important Facts About YRC Worldwide

Implementing our strategic plan

Over the past 80+ years, we've earned a reputation as the leader in big shipments. We fully intend to maintain that reputation, and want you to understand how.

We're protecting our competitive position by protecting yours. The economy challenges all of us. As we move through the recession, the brands of YRC Worldwide remain focused on the job at hand, the safe and reliable delivery of every shipment, every day.

Foresight and fortitude

Our strategic approach is proactive. We're managing the business, reducing our cost base, investing for the future and restoring financial strength. Our banking group understands and supports us – as demonstrated by the new banking agreement removing the second-quarter EBITDA requirement.

We also have the support of YRC Worldwide employees around the world. Union and non-union employees have accepted wage and benefit cuts. As employee-owners, they're invested in our business and devoted to yours.

Together, we're making tremendous progress. The integration of Yellow and Roadway into YRC offers the most comprehensive network in North America. The redesign of our regional networks is improving service and efficiencies. YRC Logistics is growing worldwide, most notably in China.

Stay tuned. We'll come out of this economic recession stronger than ever.

We're addressing near-term issues

- > Liquidity is well above the \$100 million covenant and no significant debts mature until April 2010.
- > We expect to generate about \$100 million from selling excess property in 2009.
- > We closed \$158 million in sale/leasebacks in Q1 and expect to close nearly \$200 million in Q2.
- > With a maximum capital expenditure covenant of \$150 million in 2009, we remain well within that covenant based on our guidance of \$130 million.
- > Operational trends continue to improve.

We're focused on serving you for years to come

The investments we've made in our company this year are extensive and strategic. Q1 investments, including the integration, are expected to generate more than \$600 million in cost savings annually.

While we continue managing costs internally, we've also launched a dialogue with the federal government on pension plan reform.

"We don't want a bailout," says YRC Worldwide Chairman, President and CEO Bill Zollars. "We do want help in fixing the structural inequities created by multi-employer pension plans."

YRC Worldwide contributes to 36 multi-employer pension plans, supporting hundreds of thousands of union retirees who worked for companies that went out of business. Zollars says the company is "committed to funding pensions for our union employees, while finding a fair solution for everyone."

This update provides a quick financial overview.

For more information, please visit info.yrcw.com or talk with your account executive.

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